

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning, 2007, and ending

- B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending

C THE FOUNDATION FOR TAXPAYER AND CONSUMER RIGHTS 1750 OCEAN PARK BLVD #200 SANTA MONICA, CA 90405

D Employer Identification Number 95-3993720 E Telephone number 310-392-0522 F Accounting method: Cash, Accrual, Other

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: WWW.CONSUMERWATCHDOG.ORG

J Organization type (check only one) 501(c) 3 (insert no) 4947(a)(1) or 527

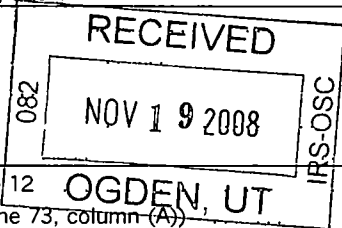
K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

I Group Exemption Number M Check if the organization is not required to attach Schedule B

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 3,125,533.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 4 columns: Line number, Description, (A) Securities, (B) Other, Total. Includes sub-rows for 1a-1d, 6a-6c, 8a-8c, 9a-9c, 10a-10c.



SCANNED DEC 20 2008

Handwritten initials/signature

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>				
<b>22b</b> Other grants and allocations (att sch) <b>SEE STM 2</b> (cash \$ <u>200,000.</u> non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>	200,000.	200,000.		
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>				
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>				
<b>25a</b> Compensation of current officers, directors, key employees, etc listed in Part V-A	<b>25a</b>	311,483.	243,438.	34,561.	33,484.
<b>b</b> Compensation of former officers, directors, key employees, etc listed in Part V-B	<b>25b</b>	360,106.	360,106.	0.	0.
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	<b>25c</b>	0.	0.	0.	0.
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b>	487,078.	467,082.	12,024.	7,972.
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	<b>27</b>	12,834.	12,306.	305.	223.
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b>	52,874.	49,934.	1,727.	1,213.
<b>29</b> Payroll taxes	<b>29</b>	54,622.	49,004.	2,989.	2,629.
<b>30</b> Professional fundraising fees	<b>30</b>				
<b>31</b> Accounting fees	<b>31</b>	36,871.		36,871.	
<b>32</b> Legal fees	<b>32</b>	15,557.	8,492.	6,447.	618.
<b>33</b> Supplies	<b>33</b>	1,501.	1,501.		
<b>34</b> Telephone	<b>34</b>	22,913.	20,917.	1,101.	895.
<b>35</b> Postage and shipping	<b>35</b>	9,601.	3,294.	1,761.	4,546.
<b>36</b> Occupancy	<b>36</b>	93,292.	85,167.	4,483.	3,642.
<b>37</b> Equipment rental and maintenance	<b>37</b>	7,575.	6,915.	364.	296.
<b>38</b> Printing and publications	<b>38</b>	22,796.	21,691.	258.	847.
<b>39</b> Travel	<b>39</b>	47,173.	42,242.	4,017.	914.
<b>40</b> Conferences, conventions, and meetings	<b>40</b>	1,381.	1,381.		
<b>41</b> Interest	<b>41</b>				
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b>	4,126.	3,767.	198.	161.
<b>43</b> Other expenses not covered above (itemize)					
<b>a</b> <u>SEE STATEMENT 3</u>	<b>43a</b>	682,142.	668,435.	7,784.	5,923.
<b>b</b> -----	<b>43b</b>				
<b>c</b> -----	<b>43c</b>				
<b>d</b> -----	<b>43d</b>				
<b>e</b> -----	<b>43e</b>				
<b>f</b> -----	<b>43f</b>				
<b>g</b> -----	<b>43g</b>				
<b>44</b> Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	<b>44</b>	2,423,925.	2,245,672.	114,890.	63,363.

**Joint Costs.** Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_